

## ESG CONSIDERATIONS IN PROCUREMENT

As one of Hungary's leading banks and a responsible company, MBH Bank works with a wide range of suppliers, not only in compliance with legal obligations but also with internal ethical requirements. IN its procurement processes and practices, the Bank also takes environmental and energy efficiency aspects into account.

The principles and framework for procurement are set out in the current *Procurement and Commitment Rules*. Our aim is to ensure objectivity, transparency, fair and efficient competition and (legal) compliance in the procurement process. As such, suppliers in their contracts are expected to comply with the legislation in force.

### **Supplier ethical due diligence**

We expect to demonstrate ethical behaviour not only from our colleagues, but also from our partners and suppliers. Accordingly, within the framework of the agreement with its suppliers, MBH Bank requires the partner to accept the Bank's Code of Conduct as binding. In most cases, MBH Bank uses its own model contract, which includes the supplier's acceptance of the Code of Conduct. Clause 5 of the *General Terms and Conditions* document (referred to as ÁSZF) which forms an appendix to the Procurement Rules, contains the expectation that the Partner will acknowledge and consider MBH Group's Code of Conduct as binding. The *Code of Conduct* is available on the MBH Bank website in both [Hungarian](#) and [English](#).