

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”). Consequently, no key information document required by the PRIIPs Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

## Final Terms dated 6 May 2025

### MBH BANK NYRT.

Legal Entity Identifier (LEI): 3H0Q3U74FVFE2SHZT16

Issue of €200,000,000 Fixed Rate Reset Callable Tier 2 Capital Notes due 2035

under the €1,500,000,000 Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “**Conditions**”) set forth in the base prospectus dated 31 October 2024, and supplements to the base prospectus dated 17 January 2025 and 28 April 2025 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms have been published on the website of the Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)).

1. Issuer: MBH Bank Nyrt.

#### DESCRIPTION OF THE NOTES

- |    |       |                                          |                                                             |
|----|-------|------------------------------------------|-------------------------------------------------------------|
| 2. | (i)   | Series Number:                           | 3                                                           |
|    | (ii)  | Tranche Number:                          | 1                                                           |
|    | (iii) | Date on which the Notes become fungible: | Not Applicable                                              |
| 3. |       | Specified Currency or Currencies:        | Euro (“€”)                                                  |
| 4. |       | Aggregate Principal Amount:              | €200,000,000                                                |
| 5. |       | Issue Price:                             | 99.501 per cent. of the Aggregate Principal Amount          |
| 6. | (i)   | Specified Denominations:                 | €100,000 and integral multiples of €1,000 in excess thereof |
|    | (ii)  | Calculation Amount:                      | €1,000                                                      |
| 7. | (i)   | Issue Date:                              | 8 May 2025                                                  |
|    | (ii)  | Interest Commencement Date:              | Issue Date                                                  |
| 8. |       | Maturity Date:                           | 8 November 2035                                             |

- |     |                                                                              |                                                                                                                                                                                                                                                                                                     |
|-----|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9.  | Interest Basis:                                                              | Reset Notes<br><br>(see paragraph 16 below)                                                                                                                                                                                                                                                         |
| 10. | Redemption/Payment Basis:                                                    | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount.                                                                                                                                           |
| 11. | Change of Interest or Redemption/Payment Basis:                              | Not Applicable                                                                                                                                                                                                                                                                                      |
| 12. | Put/Call Options:                                                            | Issuer Call<br><br>(see paragraph 19 below)                                                                                                                                                                                                                                                         |
| 13. | Clean-Up Call Option:                                                        | Applicable – Condition 10(p) ( <i>Clean-Up Call Option</i> ) will apply<br><br>The Clean-Up Call Minimum Percentage will be 75 per cent. of the principal amount outstanding of the Notes originally issued. The Clean-Up Call Option Amount will be in the amount of €1,000 per Calculation Amount |
| 14. | (i) Status of the Notes:                                                     | Tier 2 Capital Notes                                                                                                                                                                                                                                                                                |
|     | (ii) Date Asset-Liability Committee approval for issuance of Notes obtained: | 10 April 2025                                                                                                                                                                                                                                                                                       |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                                                                  |                                                                                                                                                                                                                                                                                                   |
|-----|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 15. | <b>Fixed Rate Note Provisions</b>                                                | Not Applicable                                                                                                                                                                                                                                                                                    |
| 16. | <b>Reset Note Provisions</b>                                                     | Applicable                                                                                                                                                                                                                                                                                        |
|     | (i) Initial Rate of Interest:                                                    | 6.875 per cent. per annum payable annually in arrear                                                                                                                                                                                                                                              |
|     | (ii) Reset Rate:                                                                 | Mid-Swap Rate                                                                                                                                                                                                                                                                                     |
|     | (iii) First Margin:                                                              | +4.794 per cent. per annum                                                                                                                                                                                                                                                                        |
|     | (iv) Subsequent Margin:                                                          | Not Applicable                                                                                                                                                                                                                                                                                    |
|     | (v) Interest Payment Date(s):                                                    | 8 November in each year up to (and including) the Maturity Date, commencing on 8 November 2025 (the “ <b>First Interest Payment Date</b> ”). There will be a short first interest period from (and including) the Interest Commencement Date, to (but excluding) the First Interest Payment Date. |
|     | (vi) Fixed Coupon Amount in respect of the period from (and including) the First | €68.75 per Calculation Amount                                                                                                                                                                                                                                                                     |

Interest Payment Date up to (but excluding) the First Reset Date:

(vii)	Broken Amount(s):	€34.375 per Calculation Amount payable on the First Interest Payment Date
(viii)	First Reset Date:	8 November 2030
(ix)	Subsequent Reset Date(s):	Not Applicable
(x)	Fixed Leg Swap Payment Frequency:	Annual
(xi)	CMT Designated Maturity:	Not Applicable
(xii)	Relevant Screen Page:	Reuters ICESwap 2
(xiii)	CMT Rate Screen Page:	Not Applicable
(xiv)	Mid-Swap Rate:	Single Mid-Swap Rate
(xv)	Mid-Swap Maturity:	5-year
(xvi)	Initial Mid-Swap Rate Final Fallback:	Not Applicable
(xvii)	Last Observable Mid-Swap Rate Final Fallback:	Applicable
(xviii)	Subsequent Reset rate Mid-Swap Rate Final Fallback:	Not Applicable
(xix)	Subsequent Reset Rate Last Observable Mid-Swap Rate Final Fallback:	Not Applicable
(xx)	Reference Rate:	EURIBOR
(xxi)	Reference Banks:	The provisions of the Conditions apply
(xxii)	Day Count Fraction:	Actual/Actual (ICMA)
(xxiii)	Reset Determination Date(s):	The provisions of the Conditions apply
(xxiv)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent):	Fiscal Agent
17.	<b>Floating Rate Note Provisions</b>	Not Applicable
18.	<b>Zero Coupon Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION, SUBSTITUTION AND VARIATION**

19.	<b>Call Option</b>	Applicable
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	(i)	Optional Redemption Date(s) (Call):	Any date from (and including) 8 May 2030 to (and including) the First Reset Date
	(ii)	Optional Redemption Amount (Call):	€1,000 per Calculation Amount
	(iii)	Series redeemable in part:	No
	(iv)	If redeemable in part:	Not Applicable
	(v)	Notice period:	As per the Conditions
20.	<b>Senior Non-Preferred Notes and Senior Preferred Notes</b>		
	(i)	Senior Notes: Loss Absorption Disqualification Event Redemption:	Not Applicable
	(ii)	Optional Redemption Amount (Loss Absorption Disqualification Event):	Not Applicable
	(iii)	Senior Notes: Substitution and Variation:	Not Applicable
	(iv)	Senior Notes: Tax Event (Deductibility):	Not Applicable
21.	<b>Tier 2 Capital Notes</b>		
	(i)	Optional Redemption Amount (Capital Disqualification Event):	€1,000 per Calculation Amount
	(ii)	Tier 2 Capital Notes: Substitution and Variation:	Applicable
	(iii)	Tier 2 Capital Notes: Tax Event (Deductibility):	Applicable
22.	<b>Put Option</b>		Not Applicable
23.	Early Redemption Amount (Tax):		€1,000 per Calculation Amount
24.	Final Redemption Amount:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at €1,000 per Calculation Amount
25.	Redemption Amount for Zero Coupon Notes:		Not Applicable

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

26.	Form of Notes:	Registered Notes:
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Global Certificate registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg.


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|-----|---------------------------------------------------------------------------------------|----------------|
| 27. | New Global Note:                                                                      | Not Applicable |
| 28. | New Safekeeping Structure:                                                            | No             |
| 29. | Additional Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 30. | Talons for future Coupons to be attached to Definitive Notes:                         | No             |

### THIRD PARTY INFORMATION

The information contained in paragraph 2 (*Ratings*) in Part B of these Final Terms has been extracted from the public websites of the respective rating agencies. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by the respective rating agencies, no facts have been omitted which would render the reproduced information inaccurate or misleading.

**SIGNED** on behalf of  
**MBH BANK NYRT.:**

By:   
**Zoltán Szűcs**  
Head of Financial and Capital Markets  
Duly authorised

By:   
**Gergely Gózon**  
Head of Investor Relations and Strategic Developments  
Duly authorised

## PART B – OTHER INFORMATION

### 1. Listing

- |      |                                                             |                                                                                                                                                                                          |
|------|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)  | Listing and admission to trading:                           | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 8 May 2025. |
| (ii) | Estimate of total expenses related to admission to trading: | €7,025                                                                                                                                                                                   |

### 2. Ratings

- |          |                                                                                                                                                                                               |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ratings: | The Notes to be issued have been rated:<br>Moody's Investors Service Cyprus Ltd (" <b>Moody's</b> "): B1<br>The long-term counterparty risk rating assigned to the Issuer by Moody's is Baa3. |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

In accordance with Moody's ratings definitions available as at the date of these Final Terms on [https://www.moody's.com/researchdocumentcontentpage.aspx?docid=PBC\\_79004](https://www.moody's.com/researchdocumentcontentpage.aspx?docid=PBC_79004), obligations rated "Ba2" are judged to have speculative elements and are subject to substantial credit risk. The modifier 2 indicates amid-range ranking. Obligations rated "Baa3" are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 3 indicates a ranking in the lower end of that generic rating category.

Moody's is established in the European Economic Area (the "EEA") and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "**CRA Regulation**"). As such, Moody's is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation.

### INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

3. Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.
4. **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**
- |      |                                                                     |
|------|---------------------------------------------------------------------|
| (i)  | Reasons for the offer: see "Use of Proceeds" in the Base Prospectus |
| (ii) | Estimated net proceeds: €199,002,000                                |

### 5. Fixed Rate Notes only – YIELD

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|----------------------|------------------------------------------------------------------------------------------------------------------------|
| Indication of yield: | For the period from (and including) the Issue Date to (but excluding) the First Reset Date, 7.000 per cent. per annum. |
|----------------------|------------------------------------------------------------------------------------------------------------------------|



The indicative yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

## 6. OPERATIONAL INFORMATION

- |       |                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | ISIN:                                                                                                             | XS3061479435                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| (ii)  | Common Code:                                                                                                      | 306147943                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| (iii) | Any clearing system(s) other than Euroclear or Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| (iv)  | Delivery:                                                                                                         | Delivery against payment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (v)   | Names and addresses of additional Agent(s) (if any):                                                              | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| (vi)  | Intended to be held in a manner which would allow Eurosystem eligibility:                                         | No. While the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, the Notes may then be deposited with one of the ICSDs as common safekeeper, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

## 7. DISTRIBUTION

- |       |                                                                                        |                                                                                           |
|-------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
|       | U.S. Selling Restrictions:                                                             | Reg. S Compliance Category 2; TEFRA not applicable                                        |
| (ii)  | Prohibition of Sales to EEA Retail Investors:                                          | Applicable                                                                                |
| (iii) | Prohibition of Sales to UK Retail Investors:                                           | Applicable                                                                                |
| (iv)  | Prohibition of Sales to Belgian Consumers:                                             | Applicable                                                                                |
| (v)   | Method of distribution:                                                                | Syndicated                                                                                |
| (vi)  | If syndicated:                                                                         |                                                                                           |
|       | <ul style="list-style-type: none"> <li>• Names of Managers:</li> </ul>                 | Citigroup Global Markets Europe AG<br>Erste Group Bank AG<br>MBH Investment Bank Co. Ltd. |
|       | <ul style="list-style-type: none"> <li>• Stabilisation Manager(s) (if any):</li> </ul> | Citigroup Global Markets Europe AG                                                        |

(vii) If non-syndicated, name and address of Dealer: Not Applicable

8. **BENCHMARK REGULATION** EURIBOR is provided by European Money Markets Institute. As at the date hereof European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of Regulation (EU) 2016/1011, as amended.